## SENATE BILL 6022

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State of Washington 57th Legislature 2001 Regular Session

By Senators West, Prentice, Patterson, Roach, Rasmussen and Snyder Read first time 02/14/2001. Referred to Committee on Labor, Commerce & Financial Institutions.

- AN ACT Relating to changing from five years to fifteen years the time that certain amounts are awarded to owners and breeders; and amending RCW 67.16.102 and 67.16.175.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 67.16.102 and 1991 c 270 s 5 are each amended to read 6 as follows:
- 7 (1) Notwithstanding any other provision of chapter 67.16 RCW to the contrary the licensee shall withhold and shall pay daily to the 8 9 commission, in addition to the percentages authorized by RCW 67.16.105, 10 one percent of the gross receipts of all parimutuel machines at each race meet which sums shall, at the end of each meet, be paid by the 11 12 commission to the licensed owners of those horses finishing first, 13 second, third and fourth Washington bred only at each meet from which 14 the additional one percent is derived in accordance with an equitable 15 distribution formula to be promulgated by the commission prior to the commencement of each race meet: PROVIDED, That nothing in this section 16 17 shall apply to race meets which are nonprofit in nature, are of ten days or less, and have an average daily handle of less than one hundred 18 twenty thousand dollars: PROVIDED, That the additional one percent of 19

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- the gross receipts of all parimutuel machines at each race meet and the 1 the specified 2 retained by commission as 3  $67.16.100(1)((\frac{1}{4}))$  shall be deposited daily in a time deposit by the commission and the interest derived therefrom shall be distributed 4 5 annually on an equal basis to those race courses at which independent race meets are held which are nonprofit in nature and are of ten days 6 7 PROVIDED, That prior to receiving a payment under this or less: 8 section any new race course shall meet the qualifications set forth in
- 9 this section for a period of two years: PROVIDED, FURTHER, That said
- 10 distributed funds shall be used for the purpose of maintaining and
- 11 upgrading the respective racing courses and equine quartering areas of
- 12 said nonprofit meets. The commission shall not permit the licensees to
- 13 take into consideration the benefits derived from this section in
- 14 establishing purses.
- 15 (2) The commission is authorized to pay at the end of the calendar 16 year one-half of the one percent collected from a new licensee under 17 subsection (1) of this section for reimbursement of capital
- 18 construction of that new licensee's new race track for a period of
- 19 ((five)) fifteen years. This reimbursement does not include interest
- 20 earned on that one-half of one percent and such interest shall continue
- 21 to be collected and disbursed as provided in RCW 67.16.101 and
- 22 subsection (1) of this section.
- 23 **Sec. 2.** RCW 67.16.175 and 1991 c 270 s 9 are each amended to read 24 as follows:
- 25 (1) In addition to the amounts authorized to be retained in RCW
- 26 67.16.170, race meets may retain daily for each authorized day of
- 27 racing an additional six percent of the daily gross receipts of all
- 28 parimutuel machines from exotic wagers at each race meet.
- 29 (2) Of the amounts retained in subsection (1) of this section, one-30 sixth shall be used for Washington-bred breeder awards.
- 31 (3) Of the amounts retained for breeder awards under subsection (2)
- 32 of this section, twenty-five percent shall be retained by a new
- 33 licensee for reimbursement of capital construction of the new
- 34 licensee's new race track for a period of ((five)) fifteen years.
- 35 (4) As used in this section, "exotic wagers" means any multiple 36 wager. Exotic wagers are subject to approval of the commission.

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